Hands-on Small-Cap Investment Course

Practicum in Small-Cap Investing I (Fall 2019), and
Practicum in Small-Cap Investing II (Spring 2020)

About the Course and How to Apply

Overview:

Designed as a two-semester progression, this course will give students valuable hands-on experience researching, analyzing, and managing a portfolio of small capitalization (small-cap) stocks. The fall course will begin with lectures that introduce equity research methods, including valuation, modeling, fundamental analysis, and cultivating resources. Then the student analysts, in teams, will complete an initiation-of-coverage research report on a firm that will require the team to talk to or meet with company management, visit company sites, and utilize various information sources including financial documents, trade associations, and competitors, customers, and suppliers of the firm. Each student will also learn to use Bloomberg, FactSet, Thomson Eikon, and other resources commonly used in the investment management industry. Based on the research reports and recommendations of the student teams, the members of the class, as the small-cap portfolio's investment committee, will decide which firms to include in the portfolio. In the spring, one team of students will compete in the CFA Investment Research Challenge, while other student teams will complete another initiation-of-coverage research report.

The Classes:

Time: Mondays, 2:30-5:00pm, for a total of 16 weeks spread across the two semesters
Location: Hodges Financial Markets Center
Structure: The main emphasis is on out-of-class assignments supplemented by in-class discussion and decision-making. Small-Cap I is a two-hour class held in the fall, which is intended be followed by Small-Cap II, a one-hour class, in the spring.

Professor:

- Brandon Troegle, CFA®, CAIA® is a Managing Director and portfolio manager with Hillcrest Asset Management, focusing on the firm's securities selection and portfolio construction across various strategies. Before joining Hillcrest, Brandon held analyst roles at Morningstar and Bank of America.

How to Apply:

Complete the online application at https://www.baylor.edu/business/financialmarkets/apply.

In addition to the usual contact and background information you will need to provide:

1. A statement of why you wish to take the course and your career plans/goals
2. Description(s) of any investment and/or finance-related experience
3. Description of an academic and/or personal achievement you would like the selectin committee to consider
4. Uploaded copies of your current resume and current unofficial transcript

The deadline for submission is Noon, Tuesday, March 26.

Enrollment is limited to 15 graduate and undergraduate business students with a minimum 3.2 GPA, a strong academic record, and an interest in investments*. Applicants will be evaluated by a Finance faculty committee.

For More Information go to: http://www.baylor.edu/business/financial_markets

* Note: Course Pre-requisite: An investments course (e.g., FIN 4365 or FIN 5365) or equivalent coursework or experience